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FOR IMMEDIATE RELEASE

## **Webinar to Show High Availability is Imperative for Financial Institutions**

*Average hourly cost of downtime for a bank or financial institution is \$1 million USD\* – seminar participants will learn how to have nonstop business operations for financial services organizations.*

IRVINE, Calif. (Oct. 2, 2007) Vision Solutions, the leading high availability (HA) solution provider in the IBM System i and System p markets, is sponsoring an upcoming financial services seminar on the necessity of systems availability solutions. The live web cast is also sponsored by The SourceMedia Banking Group and IBM and will be held on **Wednesday, October 10 at 12 p.m. (noon) EDT.**

“Every financial institution needs to plan for a high level of redundant services in today's nonstop financial services environment,” says IBM's Finance Industry Segment Executive for the Americas, Stu Bilick, a speaker for the web cast. “With around-the-clock customer services, competitive pressures and compliance mandates, the demands on financial IT systems to deliver data are at an all-time high.”

“Financial organizations are being challenged to deliver 24x7x365 availability to their end-users and their customers,” says Jean S. Bozman, research vice president, IDC's Enterprise Platforms group and speaker at the event. “Online banking services, transactional workloads and customer databases must be kept up-to-date and available for around-the-clock access. High-availability solutions are designed to eliminate both planned downtime and unplanned IT downtime, avoiding interruptions to business that would otherwise reduce customer service levels, drive up operational costs and reduce profitability for banks and financial institutions.”

Web seminar attendees will learn:

- What IBM believes the next 10 years hold for the financial industry
- What IDC has discovered in their research into the high availability market for the financial sector
- What are the four critical issues a high availability solution can help financial organizations solve
- How to achieve a higher return on investment from your business continuity solution

Bill Hammond, director of product marketing for [Vision Solutions](#), will also speak at the event. “In addition to highlighting challenges in today's dynamic markets,” says Bill. “This event will also provide examples of how some Vision financial institution customers are using our products to face these challenges.”

To better understand the costly issues related to planned and unplanned system downtime and to learn how to evaluate HA as a justifiable component to backup and recovery strategies in financial institutions, tune in to the October 10 event. For more information and to register for the web cast, visit [www.sourcemedia.com/webseminar/VisionSolutions/regform](http://www.sourcemedia.com/webseminar/VisionSolutions/regform)

*\*\$1 million USD as cited by Contingency Planning Research in the informative white paper Essential Data Protection, Recovery, and Resiliency for Banks at <http://www.visionsolutions.com/BankingEssentials>*

### **About Vision Solutions**

Vision Solutions, Inc. is the world's leading provider of high availability, disaster recovery and data management solutions for the IBM® System i and System p markets. With a portfolio that spans the industry's most innovative and trusted HA solutions from ORION™, MIMIX® and iTera™ brands, Vision keeps critical businesses information continuously protected and available. Affordable and easy to use, Vision products help to ensure business continuity, increase productivity, reduce operating costs and satisfy compliance requirements. Vision also offers advanced cluster management and systems management solutions, and support for i5/OS®, Windows®, and AIX® operating environments. As IBM's largest high availability Premier Business Partner, Vision Solutions oversees a global network of business partners and services and support professionals to help our customers achieve their business goals. Privately held by Thoma Cressey Bravo, Inc., Vision Solutions is headquartered in Irvine, California with offices worldwide. For more information visit [www.visionsolutions.com](http://www.visionsolutions.com) or call 800.957.4511.

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